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Carthage 601-267-5671
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Annual meeting set for March 21

Central Electric Power Association will hold its 80th Annual Meeting of the Membership on March 21 at the Carthage Coliseum on Highway 16 East in Carthage. Registration will begin at 9 a.m.

In accordance with the laws of the state of Mississippi and the bylaws of the association, three directors will be elected for three-year terms. Members will elect two directors from Leake County, and one director from Attala County. There also will be reports given on the operation of the association for the past year, and other matters of business will be conducted.

The Nominating Committee for 2017 consists of Danny Allen from Leake County, Ray Martin from Leake County and Lawanna Lawshe from Attala County.

Candidates nominated by the Nominating Committee for re-election

to the board are Mike Brooks from Leake County, Danny Thornton from Leake County, and Tim Cook from Attala County.

Central Electric, with the cooperation of Sta-Home Health Agency in Carthage, will provide a health fair at the annual meeting. Nurses will offer free blood pressure screenings. Services provided at the health fair will begin at 9 a.m. and continue until 10:20 a.m., when the business meeting begins. The Eddie Pilgrim Family will provide the musical entertainment before the meeting.

Immediately following the meeting, the health fair will re-open and continue as long as interested participants remain.

Each Central Electric member who registers at the annual meeting will receive a free light bulb and will be eligible to win one of the following

prizes: slow cooker, coffee maker, clock/radio, electric skillet, electric can opener, toaster, coffee percolator, iron or electric clock. The grand prize for members who are present at the meeting will be an electric smoker.

Central Electric will give away a special prize this year for any member who registers in person at the meeting or who sends in his or her proxy or ballot from this paper in the attached postage-paid envelope. You do not have to be present at the meeting to win the special prize, a 2008 Ford F150. The truck has been retired from Central Electric's fleet of vehicles and will be given away as is with no guarantees.

Remember, mail in your proxy or ballot for this year's meeting. You do not have to be present to win. If your name is drawn at the annual meeting, we will notify you.

Central Electric is a not-for-profit,

member-owned cooperative based in Carthage with branch offices in Philadelphia, Sebastopol and Rankin County. The co-op maintains more than 4,000 miles of distribution line and serves more than 36,000 member-owners in central Mississippi. Central Electric's service area includes parts of Leake, Neshoba, Attala, Scott, Newton, Rankin and Kemper counties.

The bylaws of the association provide that any person, firm or corporation may become a member of Central Electric by making written application, paying the membership fee, purchasing electricity from the co-op and abiding by the rules and regulations as prescribed by the board of directors.

Central Electric's annual meeting is for you, the customer-owner. So mark your calendar for March 21, and we'll see you at the annual meeting!

BALANCE SHEETS

Central Electric Power Association

ASSETS	2016	2015
Electric Plant		
In service – at cost	\$161,106,552	\$156,504,635
Construction work in progress	436,101	629,133
Total electric plant	161,542,653	157,133,768
Less: accumulated provision for depreciation	74,531,848	69,948,643
Net electric plant	87,010,805	87,185,125
Other Assets and Investments		
Investments in associated organizations – CFC	888,327	888,327
CSA stockholder loan	35,456	36,425
Economic Development loan	3,271,112	1,528,704
Prepaid pension costs	-	-
CoBank membership	1,000	1,000
	4,195,895	2,454,456
Current Assets		
Cash and temporary investments	29,136,343	32,101,517
Accounts receivable - members	5,492,160	5,834,367
Accounts receivable - other	72,702	57,559
Materials & supplies	1,692,777	1,572,363
Prepaid expenses	332,077	155,669
Other current assets	607,055	565,815
Total current assets	37,333,114	40,287,290
Deferred Charges	718,192	712,425
TOTAL ASSETS	\$129,258,006	\$130,639,296
EQUITIES & LIABILITIES		
Equities	\$766,665	\$757,640
Memberships	-	(15,961,543)
Accumulated other comprehensive loss	79,479,888	91,062,206
Earnings reinvested in system assets	80,246,553	75,858,303
Long-Term Debt less Current Maturities		
Notes payable	31,341,700	31,451,116
Employee retirement benefits payable	-	-
	31,341,700	31,451,116
Current Liabilities		
Current maturities of notes payable	2,113,280	1,886,735
Accounts payable - trade	11,549,946	12,017,744
Customer deposits	2,512,481	2,420,577
Accrued taxes	145,697	147,465
Accrued interest	-	-
Unearned rental revenue	-	80,451
Accrued unpaid vacation	552,255	534,582
Other current liabilities	72,912	75,118
	16,946,571	17,162,672
Other Liabilities		
Advances from TVA	719,904	717,764
Deferred credits	-	5,445,904
Post-retirement benefits	3,826	3,537
	723,182	6,167,205
TOTAL EQUITIES & LIABILITIES	\$129,258,006	\$130,639,296

Annual Meeting Program

- 9:00 a.m.** Registration
- 9:30 a.m.** Entertainment by The Eddie Pilgrim Family
- 10:20 a.m.** Call to Order, Paul D. Long, General Manager; Invocation; Welcome, Mayor Jimmy Wallace; Report of Manager, Paul D. Long; Engineering and Operations Report; Awarding of door prizes; Transaction of Business; Election of Directors; Awarding of more door prizes
- 12:15 p.m.** Adjournment
- 2:00 p.m.** Report of Election Committee

Voting Instructions

If you do not plan to attend the annual meeting, please mark the ballot or proxy below, cut it out and return it in the attached, postage-paid envelope. By mailing in your ballot or proxy, you will be eligible to win the **Special Prize**, a 2008 Ford F150 retired from Central Electric Power Association's fleet of vehicles. You also will be eligible to win one of the following prizes:
Grand Prize: Electric smoker.
Other Prizes: slow cooker, coffee maker, clock/radio, electric skillet, electric can opener, toaster, coffee percolator, iron or electric clock. You do not have to be present to win, so please remember to mail your ballot or proxy.

PROXY

I, the undersigned member of Central Electric Power Association, do hereby constitute and appoint

(Name of person appointed agent)

my agent and attorney in fact to represent me at the annual meeting of members of said Cooperative to be held at 9:00 a.m. at the Coliseum in the city of Carthage, Mississippi, on the 21st day of March, 2017, and my said agent and attorney is hereby authorized to cast my vote on any and all matters coming before said meeting, or any adjournment thereof, with the same force coming before said meeting for a vote.

Witness my signature this the _____ day of _____ 2017.

Signature _____

(Each member is urged to attend the meeting, but if for any reason you cannot be present, you are requested to sign the proxy and deliver it to a member who will attend. But remember, no one can vote a proxy who is not a member of the cooperative, and no member can vote more than three proxies. So be present if possible, but if you cannot be present, be sure to sign your proxy and send it by someone to the meeting, or mail it if you prefer.)

BALLOT

Annual Meeting
Central Electric Power Association
March 21, 2017

Note: For your ballot to count, you must vote for three directors: two directors from Leake County, and one director from Attala County.

- Leake County**
- 1. Mike Brooks ()
- _____ ()
- Leake County**
- 2. Danny Thornton ()
- _____ ()
- Attala County**
- 3. Tim Cook ()
- _____ ()

OFFICIAL NOTICE of the

Annual Meeting of Members

Pursuant to Article III, Sections 3.01 and 3.03, of the association bylaws, notice is hereby given that the annual meeting of members of Central Electric Power Association will be held in the Carthage Coliseum, Highway 16 East, on Tuesday, March 21, 2017. Registration will begin at 9 a.m.

In accordance with the laws of Mississippi and the bylaws of the association, members will elect three directors for three-year terms: Two directors from Leake County; and one director from Attala County. Reports will be given on the operation of the association for the past year and other matters of business will be conducted.

If you cannot attend, fill out the ballot or proxy (see next page) and mail immediately in the attached postage-paid envelope.

Each member who attends will receive a free light bulb. Many other valuable door prizes will be given away by drawing names from those registered. Please try to attend.

This year, six names will be drawn from the mail-in votes and prizes will be awarded to them.

Danny Thornton, Secretary

Statement of nondiscrimination

This institution is an equal opportunity provider and employer.

If you wish to file a Civil Rights Program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.